

MCF 3M Opener

Determine both the present value and the interest earned on an investment that will be worth \$10000 in 4 years. the interest rate is 4%/a compounded weekly.

N=
I%=
PV=
PMT=
FV=
P/Y=
C/Y=
PMT= END

Dec 19-7:35 AM

MCF 3M Opener

Determine both the present value and the interest earned on an investment that will be worth \$10000 in 4 years. the interest rate is 4% compounded weekly.

N= 4
I%= 4
PV= 0 → 8521.96
PMT= 0
FV= -10 000
P/Y= 1
C/Y= 52
PMT= END

Dec 19-7:35 AM

Dollar Cost Averaging

60 000 - 24 000 income tax
36 000 - net income

Taxed at 40%

RRSPs - How they work

60 000 - 9 000 = 51 000

9 000 × 0.40 = 3 600
Net Return

May 13-9:36 AM

Josh invests \$100 every month for 2 years. If his investment earns 3%/a compounded monthly, How much will he have saved after two years. How much of the principal will be interest?

N= 2 × 12 = 24
I%= 3
PV= 0
PMT= -100
FV= 2470.28
P/Y= 12
C/Y= 12
PMT= END

He has \$2470.28 in his annuity. 70.28 is his accumulated interest

Jun 3-1:52 PM

Josh invests \$100 every month for 2 years. If his investment earns 3%/a compounded monthly, How much will he have saved after two years. How much of the principal will be interest?

N= 2 × 12 = 24
I%= 3
PV= 0
PMT= -100
FV= 2470.28
P/Y= 12
C/Y= 12
PMT= END

He has \$2470.28 in his annuity. 70.28 is his accumulated interest

Jun 3-1:52 PM

Sarah decides to save \$85 per month for the next year. If her investment earns 4% compounded monthly, how much will she save by the end of the year?

N=
I%=
PV=
PMT=
FV=
P/Y=
C/Y=
PMT= END

May 13-10:13 AM

Sarah decides to save \$85 per month for the next year. If her investment earns 4% compounded monthly, how much will she save by the end of the year?

N= $1 \times 12 = 12$
 I%= 4
 PV= 0
 PMT= -85
 FV= $\rightarrow 1038.91$
 P/Y= 12
 C/Y= 12
 PMT= END

May 13-10:13 AM

Nick is a financial wizard from birth. He decides to set aside \$50 of his child tax credit each month until he is 18. How much will his college fund earn at 6.8%/a compounded monthly?

N=
 I%=
 PV=
 PMT=
 FV=
 P/Y=
 C/Y=
 PMT= END

May 13-10:26 AM

Nick is a financial wizard from birth. He decides to set a side \$50 of his child tax credit each month until he is 18. How much will his college fund earn at 6.8%/a compounded monthly?

N= $18 \times 12 = 216$
 I%= 6.8
 PV= 0
 PMT= -50
 FV= $\rightarrow 21079.72$
 P/Y= 12
 C/Y= 12
 PMT= END

RESP

May 13-10:26 AM

Please Complete p 498-500
 q. 2, 3, 6, 8, 11

Jan 11-3:38 PM